

Velocity™ Fraud Protection

Velocity is a fraud protection tool that enables merchants to be notified of suspicious activity on their account, or to reject transactions based on volume and dollar thresholds. This addresses one of the most prevalent types of fraudulent activity: the targeting of merchant web sites with thousands of transactions – typically for smaller dollar amounts – that cause disruption to a merchant’s business and incurs substantial fraud related fees.

Velocity must be enabled on your account to take advantage of this feature. To order Velocity, please contact Skipjack Customer Support at 1-888-368-8507.

To access Velocity, select the Fraud Settings button on the Account Summary screen of your account, as shown below:

[Preferences](#) | [Reports](#) | [Manage Users](#) | [Tutorial](#) | [Help](#)
[Accounts](#) | [Statement](#) | [Register](#) | [Pending](#) | [Exit](#)

ACCOUNT SUMMARY

ABCom - Transactive (Devtest2002)

	HTML Serial/ (Protocol - Merchant Number)	Creation Date	Status	Alerts
©	000064772316 (Global - 2929)	October 22, 2002	Valid	No

From: To:
mm/dd/yyyy mm/dd/yyyy

View Statement	View Register	View Pending
New Account	Edit Account	Delete Account
Freeze Account	Thaw Account	Recurring Payments
Email Notification	VPOS	Batch Settlement Register
Batch Settlement Preferences	Batch File Register	Fraud Settings

Once selected, the following screen will be displayed:

[Preferences](#) | [Reports](#) | [Manage Users](#) | [Tutorial](#) | [Help](#)
[Accounts](#) | [Statement](#) | [Register](#) | [Pending](#) | [Exit](#)

MERCHANT FRAUD SETTINGS

HTML Serial Number: 000064772316

Velocity checks per day.

Warn merchants after approvals/declines.
Reject all transactions after approvals/declines.
Reject all transactions below \$

The first fraud control check is volume related. Velocity lets you enter the maximum number of transactions (both approvals and declines) per day that you would expect to receive. Any transactions beyond that number will result in a warning email being sent to you, informing you that you are exceeding your normal expected transaction volume. This number is entered in the "Warn merchants after" field. When the number of approvals/declines exceeds this number in a given day, a warning email will be issued indicating that suspicious activity is occurring on the account. Only one warning will be issued per day (the email will be sent to the merchant's originating e-mail address).

Velocity also lets you set thresholds beyond which transactions will be rejected. This is accomplished by entering the transaction volume into the "Reject all transactions after" field. In this instance, transactions will process as usual up to the threshold number, then they will be rejected. The rejected transactions will not be written to the database.

The velocity check is important because transaction volume can be an indicator of fraudulent activity. For example, a website that normally processes one hundred transactions a day that suddenly experiences two thousand transactions per day, barring any changes or special promotions, is likely being targeted for fraud.

Each of the transaction velocity numbers (warning and rejection) will be calculated with a daily time range, which means that the count will start back at zero after midnight EST.

A merchant can also set a minimum dollar amount on the account so that any transaction below that amount will be rejected. This will specifically detect fraud aimed at trying to authorize a small amount, say \$.01, in order to detect valid card numbers. This is accomplished by putting the desired threshold value in the "Reject all transactions below" field.